

SETTING GOALS

Activity Objective:

Girls practice financial goal setting.

Toward Leadership Outcomes:

Through this activity, girls will:

- ✓ Gain practical life skills—Girls think about their financial needs and how they can meet them. **(Discover)**
- ✓ Develop a strong sense of self—Girls have confidence in themselves and their abilities, feel they are able to achieve their goals, and form positive gender, social, and cultural identities. **(Discover)**

Experience Overview:

5 minutes	<i>Introduction (Talking Points)</i>
5-10 minutes	<i>My Current Goals</i>
25 minutes	<i>My Wish List</i>
10 minutes	<i>Reflection/Discussion</i>

Supplies Needed:

- ✓ Paper and pens or pencils (enough for each girl)

Prepare Ahead:

- ✓ Read over the entire activity before meeting with girls.

Step-by-Step Instructions:

» Introduction (Talking Points) (5 minutes)

- ✓ Say something like this: “Today’s activities are all about you—and about exploring some of your life goals. First we will think about some of the personal goals you currently have. Then, keeping with the theme of money explored in other activities, you will have a chance to think about what kinds of financial goals you may have.”

FINANCIAL FLAIR ACTIVITY 3

DISCOVER:

- » Gain practical life skills
- » Develop a strong sense of self

» My Current Goals (5-10 minutes)

- ✓ Distribute paper and pens or pencils.
- ✓ Ask girls to make a list of two short-term goals and two long-term goals. (If necessary, define *short-term* and *long-term*.)
- ✓ If time allows, ask each girl to share one goal on her list aloud; then ask the group to determine whether it is a short- or long-term goal.

» My Wish List (25 minutes)

- ✓ Say something like this: “While many of our goals do not have a financial component, sometimes we can have a particular goal that will cost money—such as wanting to buy a new object (maybe a CD or digital camera) or having a new experience (maybe going on a trip). Going on a trip or buying a new CD are examples of goals that cost money. To achieve these goals, you first must meet a financial goal.
- ✓ Ask each girl to make a short “wish list” of things they would like that cost money.
- ✓ Ask each girl to circle the one item on her wish list she would most like to have or to do.
- ✓ Separate the group into pairs, and ask girls to go through the following steps. (Consider writing the steps on a board or poster.)
 - » Estimate how much you think your goal will cost and write down the amount.
 - » Think about a timetable for saving money for this goal; when do you want it (how many weeks or months from now)?
 - » Divide the cost of your goal by the number of weeks or months you have until you intend to purchase or do it.
 - » How much money do you need to save per week or month to achieve your financial goal?

» Reflection/Discussion (10 minutes)

Ask girls:

- ✓ “It is fun to dream about what you could buy if you had more money. But saving money for those things is sometimes not that easy. Why?”
- ✓ “What are ways that you can work, or earn an income, to save money?”
- ✓ “What is a savings account? Why do people open savings accounts rather than keep their money at home?”
- ✓ “Are there ever any conflicts about money between you and your parents or guardians? How do you deal with them? What is the best way to resolve these conflicts?”
- ✓ “Can you also have ‘school goals’? Think of a short-term school goal you might have for your self. What step or steps can you take right now to get closer to that goal?”